

April 24, 2020

ADVANTEST CORPORATION

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Revisions of Dividends Forecast for the Fiscal Year Ended March 31, 2020

Tokyo – April 24, 2020 – Advantest Corporation hereby announces revisions of the dividends forecast announced on January 29, 2020 for the fiscal year ended March 31, 2020 as follows. The formal resolution of the year-end dividends for the fiscal year ended March 31, 2020 is planned at the Board of Directors' meeting held on May 21, 2020.

1. Forecast of Dividends for the Fiscal Year

Record date	Dividend per share		
	Interim	Year-end	Annual total
Previous forecast (announced on January 29, 2020)	—	34.00 yen	75.00 yen
Current forecast (announced on April 24, 2020)	—	41.00 yen	82.00 yen
FY2019 actual	41.00 yen	—	—
FY2018 actual	50.00 yen	42.00 yen	92.00 yen

2. Reason for the dividends forecast revisions

Advantest makes dividend payouts based on semi-annual business performance with a target semi-annual payout ratio of 30%.

As a result of applying the dividend payout ratio of 30% to the consolidated earnings for the second half of fiscal year ended March 31, 2020 announced today, Advantest revised its year-end dividend forecast to ¥41.00 from the previous forecast ¥34.00, and its annual total dividend forecast to ¥82.00 from the previous forecast ¥75.00.

Cautionary Statement with Respect to Forward-Looking Statements

This document contains “forward-looking statements” that are based on Advantest’s current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest’s business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “project,” “should” and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest’s actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

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